



Legislation Text

File #: 19-751, Version: 1

TO: Mayor and Members of City Council

THRU: Telly C. Whitfield, Ph. D., Assistant City Manager

FROM: Tracey Broyles, Budget and Evaluation Director

DATE: May 13, 2019

RE:
Presentation of the Recommended Fiscal Year 2019-2020 Budget and Setting of the Budget Public Hearing

COUNCIL DISTRICT(S):
All

Relationship To Strategic Plan:

GOAL V: Fayetteville will have unity of purpose and sustainable capacity across the organization.
OBJECTIVE: To ensure strong financial management with fiduciary accountability and plan for the future resource sustainability by aligning resources with City priorities.

Executive Summary:

The City Manager will present an overview of the recommended annual operating budget for fiscal year 2019-2020. Additionally, City Council will be asked to set the required public hearing on the budget for May 28, 2019.

Background:

The Local Government Budget and Fiscal Control Act (LGBFCA) requires submission of a balanced, recommended budget for the upcoming fiscal year to the governing board not later than June 1st each year. The LGBFCA also requires that the governing board hold a public hearing on the budget prior to adopting the budget ordinance.

Issues/Analysis:

Issues have and will be discussed and deliberated during scheduled budget workshops on three consecutive Thursdays - May 9th, May 16th and May 23rd, 2019.

Budget Impact:

The budget impact will be discussed and deliberated during scheduled budget workshops.

Options:

Receive the presentation and set the date for the required public hearing on the budget.

Recommended Action:

Set the public hearing to receive comments on the recommended budget for May 28, 2019.

Attachments:

City Manager's Presentation PowerPoint