

City of Fayetteville

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Legislation Text

File #: 23-3684, Version: 2

TO: Mayor and Members of City Council

THRU: Douglas Hewett, ICMA-CM, City Manager

FROM: Jodi W. Phelps, Director, Chief of Staff

DATE: November 13, 2023

RE:

Support for Fayetteville Dogwood Festival Feasibility and Sustainability Plan

COUNCIL DISTRICT(S):

ΑII

Relationship To Strategic Plan:

Goal #3: Invested in Today and Tomorrow

Goal #6: Collaborative Citizen and Business Engagement

Executive Summary:

City Council is asked to adopt a resolution affirming their intent to provide funding to the Fayetteville Economic Development Corporation for the sole purpose of engaging a professional consultant to perform a feasibility and sustainability study to deliver recommendations on the Fayetteville Dogwood Festival's organizational structure, governance structure and ongoing festival composition.

Background:

City staff have been in communication with the Fayetteville Dogwood Festival board who are seeking to establish a fiscally and operationally sustainable model for the future. The Fayetteville Dogwood Festival has been a signature event bringing positive brand recognition to our City for more than 40 years. With the last economic impact estimated in 2018 of more than \$8.1 million for our City, there is vested interest in providing stability and continuity for the festival along with key community partners such as Cumberland County, the TDA and Distinctly Fayetteville.

The City has provided financial support for the Festival since 2017 in the following amounts:

June 2022 \$15,000

May 2021 \$15,000

March 2019 \$12,000

March 2018 \$12,000

April 2017 \$12,000

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<u>Issues/Analysis:</u>

The proposal and recommendation for Council's consideration would provide financial support of no more than \$20,000 to FCEDC to fund a feasibility study and planning process that will identify options to answer two questions:

- a. what does a model look like for successful operation and organizational governance and
- b. what does a festival look like that is driven by growth and demand for the future.

Budget Impact:

The total cost of this effort will be no more than \$20,000.

Options:

- 1. Accept the resolution and authorize the City Manager to enter into an agreement with FCEDC to fund the feasibility and sustainability study.
- 2. Do not accept the resolution and provide additional direct to staff.

Recommended Action:

Accept the resolution and authorize the City Manager to enter into an agreement with FCEDC to fund the feasibility and sustainability study.

Attachments:

Resolution authorizing the City Manager to fund a feasibility and sustainability plan for the Fayetteville Dogwood Festival